




April 12 2023

To Whom It May Concern:

We reviewed the financial statements for the Association of the Chemical Profession of Alberta (ACPA) for the period of January 1, 2022 to December 31, 2022 and have not found any irregularities for the period.

Signed,

 M0264  
Jim LeBlanc

 M0300  
Darren Crichton



# ACPA

## Balance Sheet As of December 31, 2022

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
ACPA Chequing	27,476.58
Stipe Account	2,434.85
<b>Total Cash and Cash Equivalent</b>	<b>\$29,911.43</b>
Accounts Receivable (A/R)	
Accounts Receivable	650.00
<b>Total Accounts Receivable (A/R)</b>	<b>\$650.00</b>
GIC	43,488.87
Prepaid Expenses	59,484.00
<b>Total Current Assets</b>	<b>\$133,534.30</b>
<b>Total Assets</b>	<b>\$133,534.30</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	
Accounts Payable	10,830.99
<b>Total Accounts Payable (A/P)</b>	<b>\$10,830.99</b>
Deferred Income	27,969.92
GST	0.00
GST Collected	1,753.62
GST Paid	-7,850.03
<b>Total GST</b>	<b>-6,096.41</b>
GST Payable	657.94
<b>Total Current Liabilities</b>	<b>\$33,362.44</b>
Non-current Liabilities	
We Know Training - Course Development	55,000.00
<b>Total Non-current Liabilities</b>	<b>\$55,000.00</b>
<b>Total Liabilities</b>	<b>\$88,362.44</b>
Equity	
Retained Earnings	55,454.89
Profit for the year	-10,283.03
<b>Total Equity</b>	<b>\$45,171.86</b>
<b>Total Liabilities and Equity</b>	<b>\$133,534.30</b>

# ACPA

## Profit and Loss

January - December 2022

	TOTAL
<b>INCOME</b>	
1 - Misc Income	
Application Fees	7,250.00
Award Sponsorship	600.00
Bank Interest	46.82
Chemist's Ring	1,300.00
Chemist s Stamp & Certificate	325.00
<b>Total 1 - Misc Income</b>	<b>9,521.82</b>
2 - Courses/Lectures	
AGM Sessions	0.00
CPC Conference	163.62
Ethics Course	6,577.07
Seminar Series	0.00
We Know Training Commission	50.00
<b>Total 2 - Courses/Lectures</b>	<b>6,790.69</b>
3 - Memberships	
CIT	3,150.00
Non-Practicing Leave of Absence	2,712.50
Professional Chemist	112,320.00
Student	0.00
<b>Total 3 - Memberships</b>	<b>118,182.50</b>
Sponsorship/Awards	4,384.00
Stripe Fees	0.00
Uncategorized Income - GST	0.00
<b>Total Income</b>	<b>\$138,879.01</b>
<b>GROSS PROFIT</b>	<b>\$138,879.01</b>
<b>EXPENSES</b>	
2 - Financial Charges	
Bank Fees from Bank Statement	233.28
Credit Card Expenses	2,884.32
Stripe fees expenses	0.00
<b>Total Credit Card Expenses</b>	<b>2,884.32</b>
Service Fee - MON/MIN Fees	1,477.12
<b>Total 2 - Financial Charges</b>	<b>4,594.72</b>
3 - Board Meeting	1,577.58
4 - Courses/Lectures Exp	
AGM Expenses	0.00
Ethics Course	1,760.00
Speaker Gifts	500.00
<b>Total 4 - Courses/Lectures Exp</b>	<b>2,260.00</b>
Chemist's Ring Expense	1,410.00
Director Gifts	78.00
Director Insurance	1,291.50
Donations and Sponsorships	750.00

# ACPA

## Profit and Loss

January - December 2022

	TOTAL
Executive Director Contract	69,206.25
FCPC Expenses	1,000.00
<b>Managewise - Schedule B</b>	
Administrative Fees	45,562.50
After hours fee and QuickBooks fee	50.00
Office Supplies	1,972.10
Postage/Courier	501.48
Printing	128.85
Telephone/Fax	881.20
<b>Total Managewise - Schedule B</b>	<b>49,096.13</b>
Member benefits	2,355.00
Miscellaneous Expenses	200.00
POARA	400.00
Post Office Box	-12.30
Professional Fees	
Accounting	1,050.00
<b>Total Professional Fees</b>	<b>1,050.00</b>
Receiver General Expense	0.00
Scholarships/Awards	
Frank Bachelor Award	221.30
Science Fair Award Sponsorship	1,750.00
Undergraduate Scholarship	1,000.00
<b>Total Scholarships/Awards</b>	<b>2,971.30</b>
Stamps/Certificates	696.22
Website	9,877.64
Teleconferencing	360.00
<b>Total Website</b>	<b>10,237.64</b>
<b>Total Expenses</b>	<b>\$149,162.04</b>
PROFIT	<b>\$ -10,283.03</b>